



# Burnette Road Site 45 Mile Radius

## Economic Overview



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# Demographic Profile

The population in the Burnette Road Site - 45 Mile Radius was 2,587,065 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 1,288,126 with a participation rate of 64.0%. Of individuals 25 to 64 in the Burnette Road Site - 45 Mile Radius, 39.7% have a bachelor's degree or higher which compares with 35.8% in the nation.

The median household income in the Burnette Road Site - 45 Mile Radius is \$74,318 and the median house value is \$263,166.

## Summary<sup>1</sup>

	Percent			Value		
	Burnette Road Site - 45 Mile Radius	North Carolina	USA	Burnette Road Site - 45 Mile Radius	North Carolina	USA
	Demographics					
Population (ACS)	—	—	—	2,587,065	10,470,214	331,097,593
Male	49.5%	49.0%	49.6%	1,281,878	5,131,370	164,200,298
Female	50.5%	51.0%	50.4%	1,305,187	5,338,844	166,897,295
Median Age <sup>2</sup>	—	—	—	37.5	39.1	38.5
Under 18 Years	23.0%	21.8%	22.1%	593,942	2,283,888	73,213,705
18 to 24 Years	10.4%	9.7%	9.4%	269,544	1,014,214	31,282,896
25 to 34 Years	13.7%	13.3%	13.7%	355,445	1,394,673	45,388,153
35 to 44 Years	13.2%	12.6%	12.9%	340,387	1,321,715	42,810,359
45 to 54 Years	12.9%	12.9%	12.4%	332,521	1,354,229	41,087,357
55 to 64 Years	12.2%	12.9%	12.9%	314,683	1,353,570	42,577,475
65 to 74 Years	9.0%	10.0%	9.7%	232,499	1,051,212	32,260,679
75 Years and Over	5.7%	6.7%	6.8%	148,044	696,713	22,476,969
Race: White	60.2%	65.0%	65.9%	1,557,015	6,800,458	218,123,424
Race: Black or African American	24.7%	20.9%	12.5%	638,725	2,192,455	41,288,572
Race: American Indian and Alaska Native	0.4%	1.0%	0.8%	11,095	109,600	2,786,431
Race: Asian	4.1%	3.1%	5.8%	105,613	325,670	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	1,577	6,948	624,863
Race: Some Other Race	4.3%	4.0%	6.0%	110,014	421,954	20,018,544
Race: Two or More Races	6.3%	5.9%	8.8%	163,026	613,129	29,142,780
Hispanic or Latino (of any race)	10.7%	10.0%	18.7%	276,252	1,051,008	61,755,866
Population Growth						
Population (Pop Estimates) <sup>4</sup>	—	—	—	2,690,687	10,835,491	334,914,895
Population Annual Average Growth <sup>4</sup>	1.0%	1.0%	0.6%	26,674	98,877	1,885,495
People per Square Mile <sup>4</sup>	—	—	—	215.3	222.8	94.8
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	64.0%	62.1%	63.3%	1,288,126	5,188,874	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	82.8%	82.3%	82.8%	836,382	3,303,826	106,380,520
Armed Forces Labor Force	2.4%	1.2%	0.5%	49,466	102,000	1,236,378
Veterans, Age 18-64	6.2%	5.5%	4.3%	97,556	346,316	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	76.7%	74.8%	77.1%	74,867	259,058	6,656,238
Median Household Income <sup>2</sup>	—	—	—	\$74,318	\$66,186	\$75,149
Per Capita Income	—	—	—	\$39,162	\$37,641	\$41,261
Mean Commute Time (minutes)	—	—	—	25.2	25.0	26.7
Commute via Public Transportation	0.5%	0.8%	3.8%	6,551	39,003	5,945,723

### Summary<sup>1</sup>

	Percent		Value			
	Burnette Road Site - 45 Mile Radius		North Carolina		USA	
	Radius	North Carolina	USA	Radius	North Carolina	USA
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	8.7%	9.8%	10.1%	117,324	529,949	17,373,867
High School Graduate	21.7%	23.6%	25.1%	291,674	1,281,862	43,176,248
Some College, No Degree	19.5%	20.6%	19.7%	261,232	1,116,672	33,916,989
Associate's Degree	10.4%	10.5%	9.2%	139,603	569,100	15,886,884
Bachelor's Degree	25.3%	23.0%	22.4%	340,209	1,244,990	38,451,123
Postgraduate Degree	14.4%	12.6%	13.4%	192,994	681,614	23,058,233
<b>Housing</b>						
Total Housing Units	—	—	—	1,121,325	4,739,881	140,943,613
Median House Value (of owner-occupied units) <sup>2,5</sup>	—	—	—	\$263,166	\$234,900	\$281,900
Homeowner Vacancy	1.0%	1.4%	1.1%	6,405	38,371	931,393
Rental Vacancy	6.7%	6.9%	5.5%	25,908	103,964	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	35.3%	33.8%	35.2%	352,195	1,387,271	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.4%	5.4%	8.3%	54,322	220,103	10,474,870
Total Owner Occupied Housing units	64.7%	66.2%	64.8%	645,118	2,717,961	81,497,760
<b>Social</b>						
Poverty Level (of all people)	12.8%	13.3%	12.5%	321,429	1,357,418	40,521,584
Households Receiving Food Stamps/SNAP	12.0%	12.3%	11.5%	119,388	503,068	14,486,880
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.4%	30,582	135,174	4,476,703
Disconnected Youth <sup>3</sup>	2.5%	2.6%	2.5%	3,589	14,868	430,795
Children in Single Parent Families (% of all children)	33.7%	35.6%	34.0%	189,878	766,687	23,568,955
Uninsured	9.9%	10.5%	8.7%	248,856	1,077,458	28,315,092
With a Disability, Age 18-64	10.6%	11.0%	10.5%	164,264	691,617	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	45.0%	42.1%	45.5%	73,841	291,022	9,492,098
Foreign Born	9.1%	8.3%	13.7%	235,847	867,946	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	4.6%	4.6%	8.2%	112,985	451,823	25,704,846

Source: [JobsEQ®](#)

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

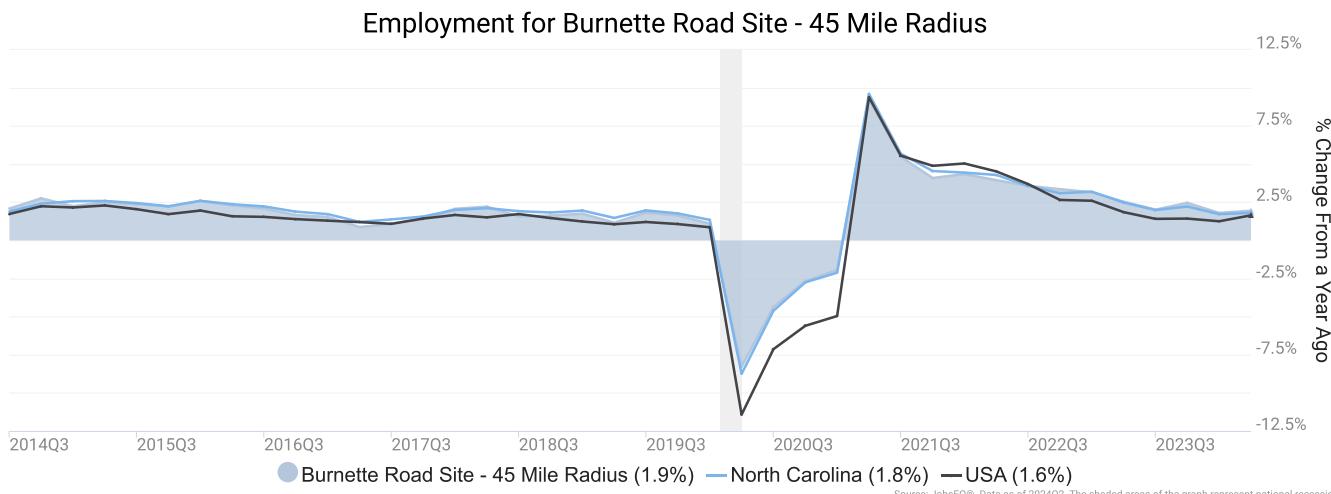
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# Employment Trends

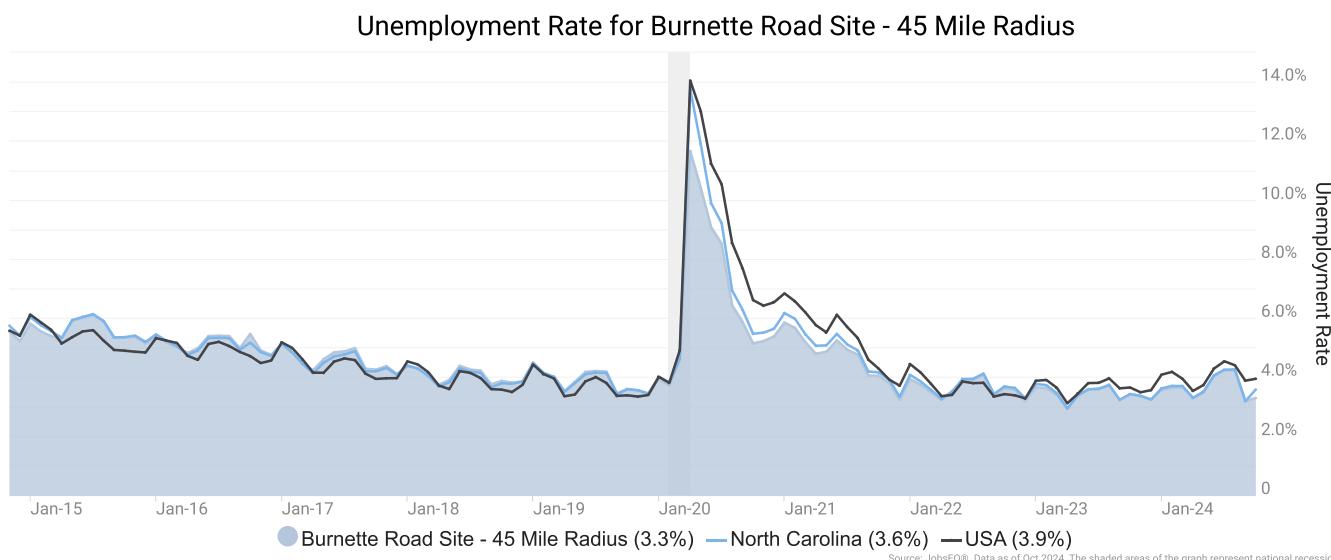
As of 2024Q2, total employment for the Burnette Road Site - 45 Mile Radius was 1,232,260 (based on a four-quarter moving average). Over the year ending 2024Q2, employment increased 1.9% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

# Unemployment Rate

The unemployment rate for the Burnette Road Site - 45 Mile Radius was 3.3% as of October 2024. The regional unemployment rate was lower than the national rate of 3.9%. One year earlier, in October 2023, the unemployment rate in the Burnette Road Site - 45 Mile Radius was 3.4%.

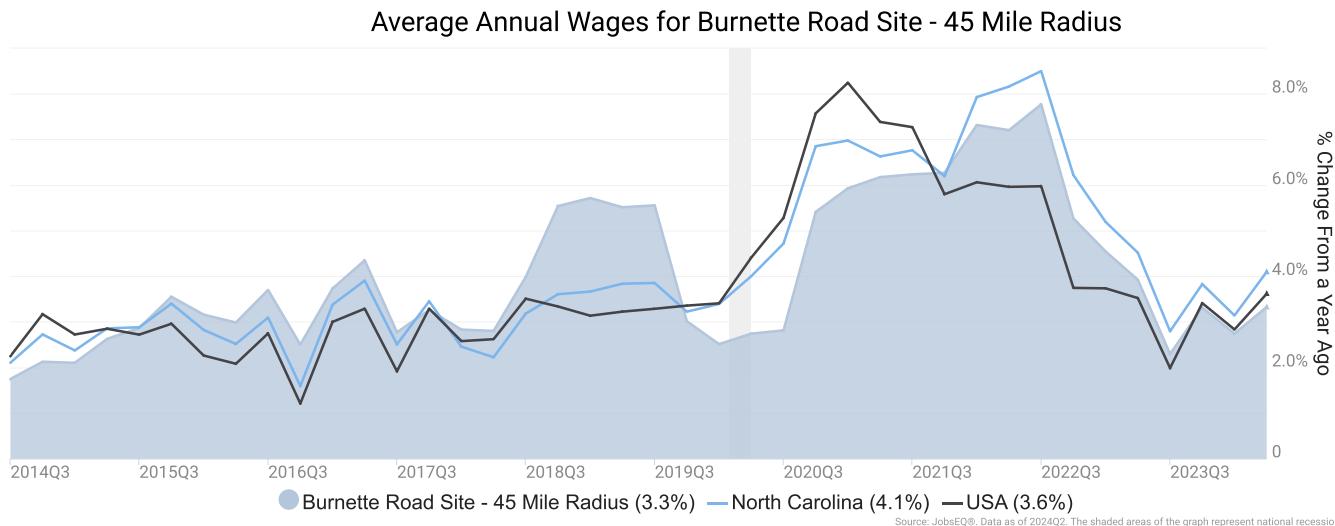


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2024.

# Wage Trends

The average worker in the Burnette Road Site - 45 Mile Radius earned annual wages of \$63,599 as of 2024Q2.

Average annual wages per worker increased 3.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,405 in the nation as of 2024Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 8.1% lower in Burnette Road Site - 45 Mile Radius than the U.S. average.

	Cost of Living Information		
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Burnette Road Site - 45 Mile Radius	\$63,599	91.9	\$69,195
North Carolina	\$65,664	93.6	\$70,116
USA	\$72,405	100.0	\$72,405

Source: [JobsEQ®](#)

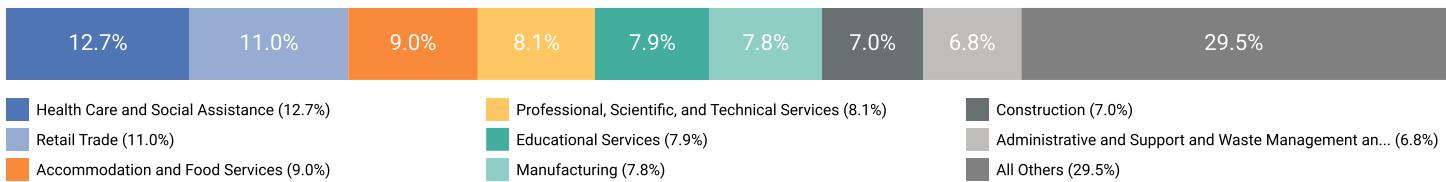
Data as of 2024Q2

Cost of Living per [COLI](#), data as of 2024Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Burnette Road Site - 45 Mile Radius is Health Care and Social Assistance, employing 156,671 workers. The next-largest sectors in the region are Retail Trade (135,865 workers) and Accommodation and Food Services (111,468). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Public Administration (LQ = 1.45), Information (1.20), and Construction (1.17).

Total Workers for Burnette Road Site - 45 Mile Radius by Industry



Source: JobsEQ®

Data as of 2024Q2

Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

Sectors in the Burnette Road Site - 45 Mile Radius with the highest average wages per worker are Information (\$139,549), Management of Companies and Enterprises (\$129,856), and Finance and Insurance (\$109,432). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Professional, Scientific, and Technical Services (+19,109 jobs), Construction (+13,476), and Health Care and Social Assistance (+13,266).

Over the next 1 year, employment in the Burnette Road Site - 45 Mile Radius is projected to expand by 14,707 jobs. The fastest growing sector in the region is expected to be Information with a +2.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+2,396 jobs), Professional, Scientific, and Technical Services (+1,991), and Accommodation and Food Services (+1,340).

### Burnette Road Site - 45 Mile Radius, 2024Q2<sup>1</sup>

NAICS	Industry	Current		5-Year History			1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	156,671	\$60,810	0.85	13,266	1.8%	17,716	6,980	8,340	2,396	1.5%
44	Retail Trade	135,865	\$37,363	1.12	3,763	0.6%	19,264	7,800	10,779	684	0.5%
72	Accommodation and Food Services	111,468	\$23,278	1.04	7,548	1.4%	21,202	8,460	11,402	1,340	1.2%
54	Professional, Scientific, and Technical Services	100,319	\$104,731	1.12	19,109	4.3%	10,110	3,010	5,109	1,991	2.0%
61	Educational Services	97,802	\$55,092	0.99	2,257	0.5%	10,086	4,155	5,024	907	0.9%
31	Manufacturing	96,169	\$75,716	0.98	-1,093	-0.2%	10,231	3,573	6,131	527	0.5%
23	Construction	85,816	\$70,775	1.17	13,476	3.5%	8,528	2,715	4,641	1,172	1.4%
	Administrative and Support and Waste Management and Remediation Services	84,283	\$52,556	1.11	8,225	2.1%	10,654	3,833	5,766	1,055	1.3%
92	Public Administration	83,172	\$65,101	1.45	3,081	0.8%	8,384	3,059	4,576	750	0.9%
81	Other Services (except Public Administration)	55,280	\$39,766	1.06	4,150	1.6%	7,019	2,574	3,722	723	1.3%
42	Wholesale Trade	42,379	\$96,438	0.92	3,692	1.8%	4,728	1,582	2,660	486	1.1%
48	Transportation and Warehousing	41,006	\$51,409	0.67	13,073	8.0%	5,002	1,807	2,652	543	1.3%
52	Finance and Insurance	38,596	\$109,432	0.79	6,568	3.8%	3,678	1,225	1,970	483	1.3%
51	Information	28,630	\$139,549	1.20	1,875	1.4%	3,109	911	1,586	612	2.1%
53	Real Estate and Rental and Leasing	20,939	\$66,449	0.95	3,172	3.3%	2,268	888	1,118	262	1.3%
71	Arts, Entertainment, and Recreation	20,835	\$29,147	0.83	1,872	1.9%	3,433	1,228	1,851	354	1.7%
11	Agriculture, Forestry, Fishing and Hunting	14,431	\$77,926	0.96	-1,964	-2.5%	1,771	836	931	4	0.0%
55	Management of Companies and Enterprises	13,651	\$129,856	0.71	-2,752	-3.6%	1,369	430	722	217	1.6%
22	Utilities	4,282	\$98,420	0.67	-63	-0.3%	454	139	237	77	1.8%
21	Mining, Quarrying, and Oil and Gas Extraction	663	\$91,401	0.15	208	7.8%	71	21	40	9	1.4%
99	Unclassified	1	\$183,600	0.00	1	n/a	0	0	0	0	0.4%
<b>Total - All Industries</b>		<b>1,232,260</b>	<b>\$63,599</b>	<b>1.00</b>	<b>99,465</b>	<b>1.7%</b>	<b>148,863</b>	<b>55,212</b>	<b>78,944</b>	<b>14,707</b>	<b>1.2%</b>

Source: [JobsEQ®](#)

Data as of 2024Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the Burnette Road Site - 45 Mile Radius is Office and Administrative Support Occupations, employing 135,886 workers. The next-largest occupation groups in the region are Sales and Related Occupations (118,337 workers) and Food Preparation and Serving Related Occupations (108,089). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Life, Physical, and Social Science Occupations (LQ = 1.30), Computer and Mathematical Occupations (1.20), and Construction and Extraction Occupations (1.11).

Occupation groups in the Burnette Road Site - 45 Mile Radius with the highest average wages per worker are Management Occupations (\$131,700), Legal Occupations (\$122,300), and Computer and Mathematical Occupations (\$113,400). The unemployment rate in the region varied among the major groups from 0.9% among Legal Occupations to 6.0% among Transportation and Material Moving Occupations.

Over the next 1 year, the fastest growing occupation group in the Burnette Road Site - 45 Mile Radius is expected to be Computer and Mathematical Occupations with a +2.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Management Occupations (+1,337 jobs) and Food Preparation and Serving Related Occupations (+1,223). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (20,361 jobs) and Sales and Related Occupations (15,735).

Burnette Road Site - 45 Mile Radius, 2024Q2<sup>1</sup>

SOC	Occupation	Current				5-Year History			1-Year Forecast					
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	
43-0000	Office and Administrative Support	135,886	\$46,400	0.94	4,441	3.0%	5,528	4,847	0.7%	16,001	6,698	8,670	633	0.5%
41-0000	Sales and Related	118,337	\$52,100	1.10	5,552	4.3%	11,186	3,011	0.5%	16,462	6,716	9,019	727	0.6%
35-0000	Food Preparation and Serving Related	108,089	\$31,400	1.07	6,298	5.6%	6,629	6,655	1.3%	21,583	8,707	11,654	1,223	1.1%
53-0000	Transportation and Material Moving	102,036	\$41,900	0.95	6,630	6.0%	4,343	15,252	3.3%	14,694	5,190	8,294	1,210	1.2%
11-0000	Management	85,457	\$131,700	0.90	1,615	1.7%	11,789	14,919	3.9%	8,302	2,411	4,554	1,337	1.6%
13-0000	Business and Financial Operations	78,499	\$88,600	0.99	2,237	2.4%	7,531	13,452	3.8%	7,793	2,281	4,291	1,222	1.6%
29-0000	Healthcare Practitioners and Technical	70,411	\$98,100	0.96	1,049	1.4%	12,647	7,664	2.3%	5,169	2,099	2,000	1,070	1.5%
25-0000	Educational Instruction and Library	67,989	\$54,600	1.02	1,640	2.3%	3,556	1,698	0.5%	6,979	2,953	3,363	662	1.0%
51-0000	Production	65,554	\$46,100	0.97	3,199	4.6%	1,637	-457	-0.1%	7,730	2,792	4,655	283	0.4%
47-0000	Construction and Extraction	61,222	\$52,900	1.11	3,103	5.1%	1,672	6,759	2.4%	6,213	1,964	3,389	860	1.4%
49-0000	Installation, Maintenance, and Repair	49,721	\$57,700	1.04	1,251	2.5%	3,954	4,072	1.7%	5,130	1,823	2,663	645	1.3%
31-0000	Healthcare Support	47,903	\$37,400	0.85	1,656	3.3%	2,754	3,796	1.7%	7,760	3,028	3,876	856	1.8%
15-0000	Computer and Mathematical	47,135	\$113,400	1.20	1,201	2.1%	7,446	6,327	2.9%	3,922	1,061	1,802	1,059	2.2%
37-0000	Building and Grounds Cleaning and Maintenance	41,683	\$35,900	1.03	2,207	5.1%	1,775	1,840	0.9%	6,286	2,504	3,293	489	1.2%
39-0000	Personal Care and Service	29,274	\$38,700	0.93	1,200	4.1%	1,283	2,039	1.5%	5,745	2,014	3,290	441	1.5%
33-0000	Protective Service	27,507	\$51,400	1.04	734	2.6%	1,014	1,161	0.9%	3,112	1,122	1,750	241	0.9%

### Burnette Road Site - 45 Mile Radius, 2024Q2<sup>1</sup>

SOC	Occupation	Current				5-Year History				1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21-0000	Community and Social Service	23,095	\$56,100	1.02	645	2.7%	3,019	1,511	1.4%	2,496	917	1,221	359	1.6%
17-0000	Architecture and Engineering	20,975	\$93,100	1.07	421	1.8%	3,292	1,521	1.5%	1,810	543	939	328	1.6%
27-0000	Arts, Design, Entertainment, Sports, and Media	19,777	\$67,400	0.88	789	3.4%	1,555	1,478	1.6%	2,229	791	1,162	276	1.4%
19-0000	Life, Physical, and Social Science	14,515	\$86,700	1.30	520	3.0%	1,655	1,816	2.7%	1,519	239	1,049	231	1.6%
23-0000	Legal	9,572	\$122,300	0.94	90	0.9%	687	938	2.1%	723	243	361	119	1.2%
45-0000	Farming, Fishing, and Forestry	7,621	\$37,700	1.06	462	5.8%	92	-833	-2.1%	1,140	464	684	-9	-0.1%
<b>Total - All Occupations</b>		<b>1,232,260</b>	<b>\$62,100</b>	<b>1.00</b>	<b>46,938</b>	<b>3.5%</b>	<b>95,043</b>	<b>99,465</b>	<b>1.7%</b>	<b>152,909</b>	<b>56,560</b>	<b>81,979</b>	<b>14,370</b>	<b>1.2%</b>

Source: [JobsEQ®](#)

Data as of 2024Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

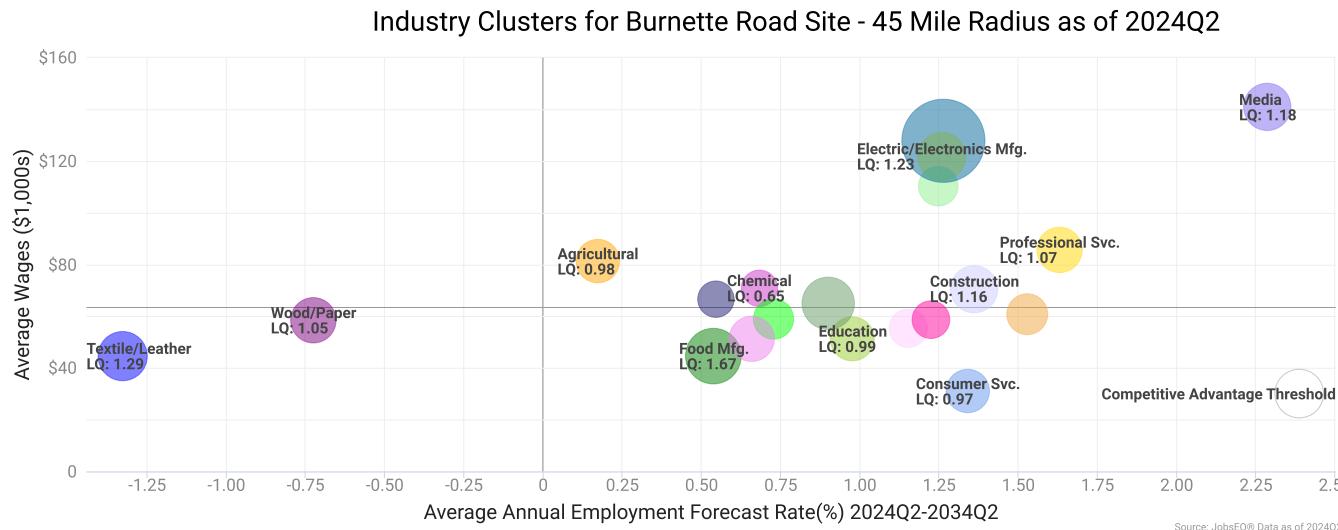
2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q1, imputed where necessary with preliminary estimates updated to 2024Q2. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Burnette Road Site - 45 Mile Radius with the highest relative concentration is Pharmaceutical with a location quotient of 4.04. This cluster employs 10,465 workers in the region with an average wage of \$127,783. Employment in the Pharmaceutical cluster is projected to expand in the region about 1.3% per year over the next ten years.

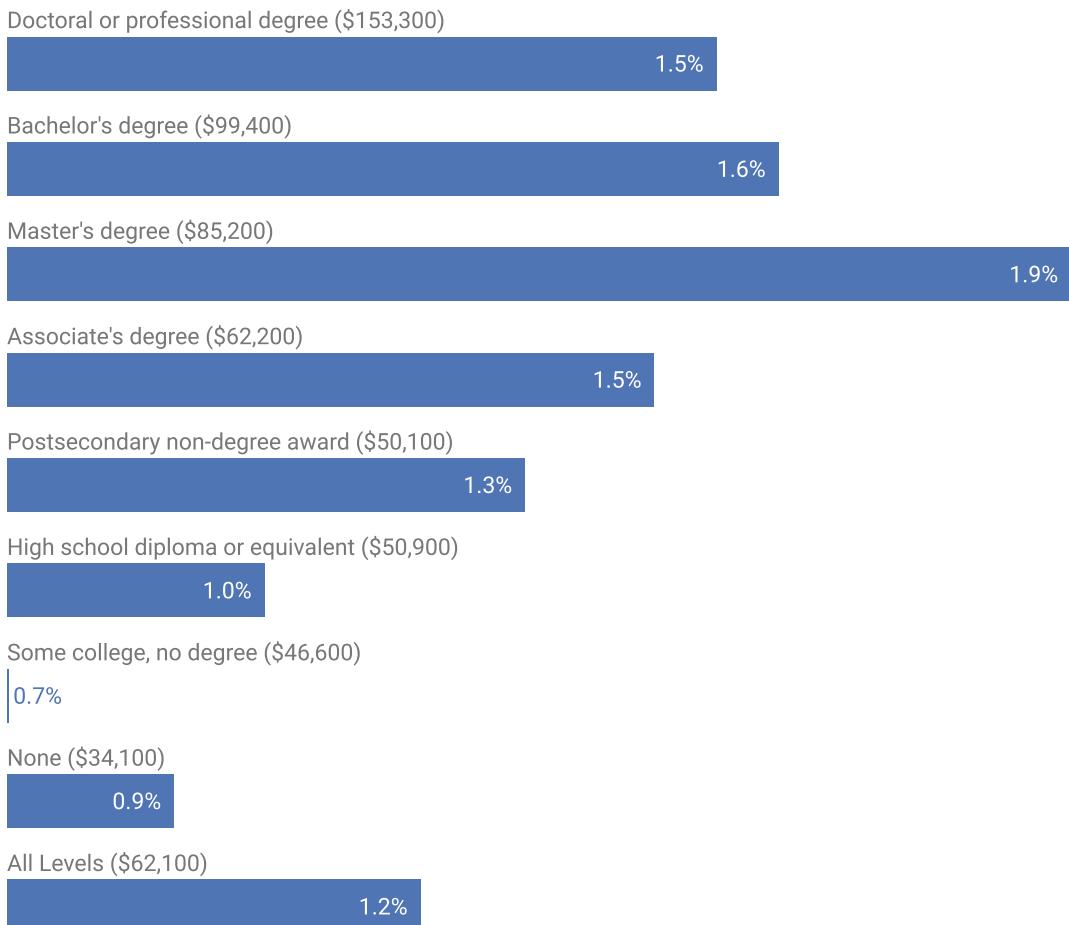


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Burnette Road Site - 45 Mile Radius is projected to grow 1.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.5% per year, those requiring a bachelor's degree are forecast to grow 1.6% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.5% per year.

## Annual Average Projected Job Growth by Education Levels

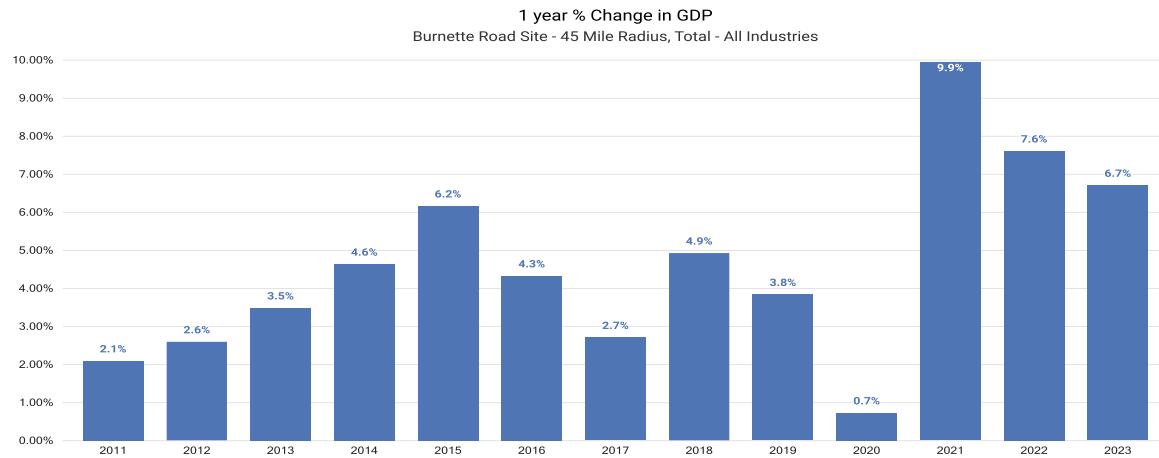


Source: JobsEQ®  
Data as of 2024Q2

Employment by occupation data are estimates as of 2024Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the Burnette Road Site - 45 Mile Radius expanded 6.7%. This follows growth of 7.6% in 2022. As of 2023, total GDP in the Burnette Road Site - 45 Mile Radius was \$181,030,659,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the Burnette Road Site - 45 Mile Radius, Manufacturing contributed the largest portion of GDP in 2023, \$24,276,066,000. The next-largest contributions came from Real Estate and Rental and Leasing (\$21,151,200,000); Professional, Scientific, and Technical Services (\$15,456,230,000); and Health Care and Social Assistance (\$13,964,696,000).

## GDP (in \$ millions)

Burnette Road Site - 45 Mile Radius, 2023

Manufacturing (31)



Real Estate and Rental and Leasing (53)



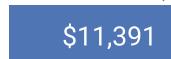
Professional, Scientific, and Technical Services (54)



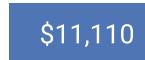
Health Care and Social Assistance (62)



Retail Trade (44)



Information (51)



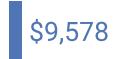
Construction (23)



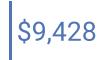
Finance and Insurance (52)



Wholesale Trade (42)

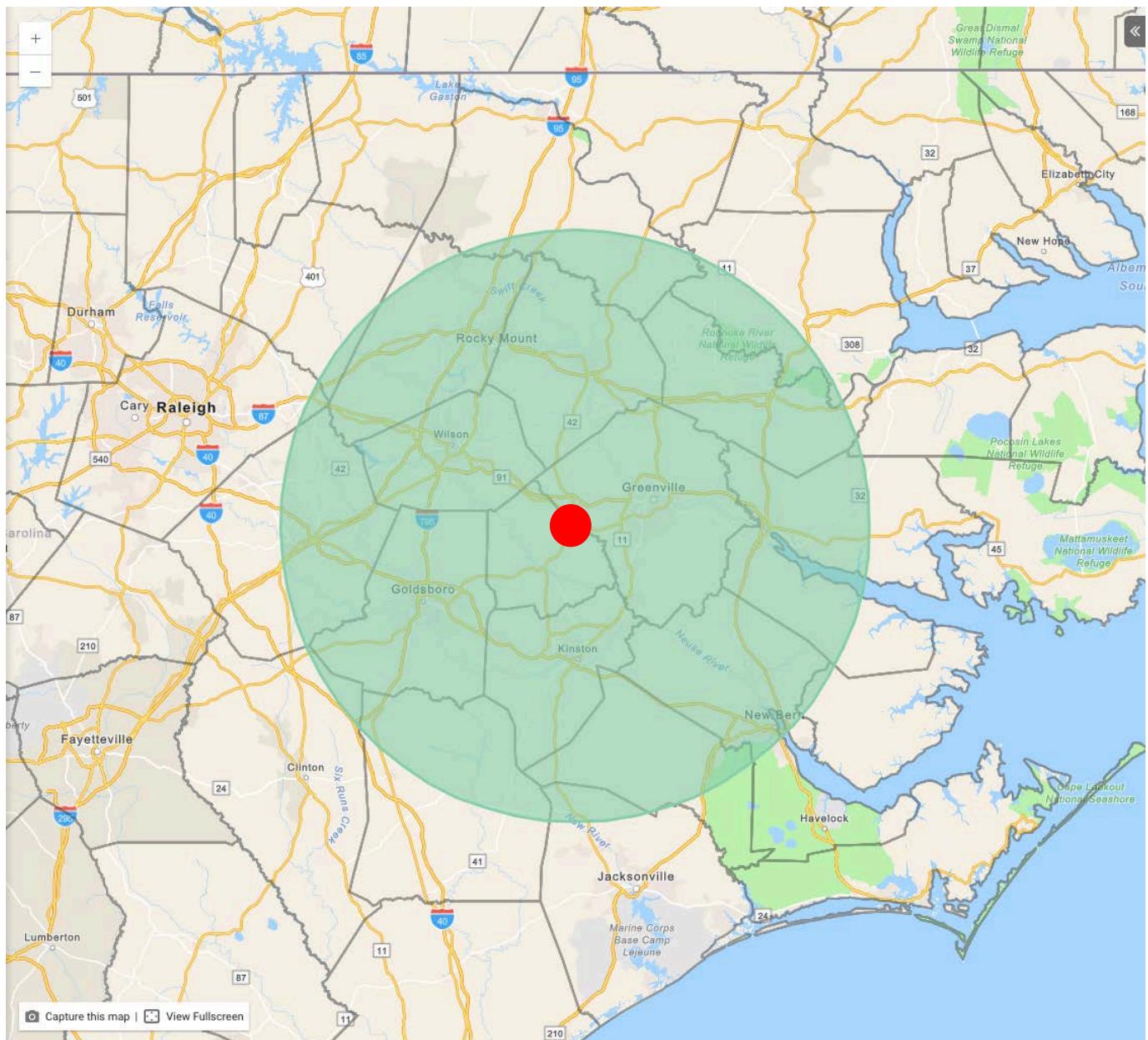


Public Administration (92)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

## Burnette Road Site - 45 Mile Radius Regional Map



# Region Definition

**Burnette Road Site - 45 Mile Radius is defined as the following counties:**

Beaufort County, North Carolina	Martin County, North Carolina
Bertie County, North Carolina	Nash County, North Carolina
Craven County, North Carolina	Onslow County, North Carolina
Duplin County, North Carolina	Pamlico County, North Carolina
Edgecombe County, North Carolina	Pitt County, North Carolina
Franklin County, North Carolina	Sampson County, North Carolina
Greene County, North Carolina	Wake County, North Carolina
Halifax County, North Carolina	Washington County, North Carolina
Johnston County, North Carolina	Wayne County, North Carolina
Jones County, North Carolina	Wilson County, North Carolina
Lenoir County, North Carolina	

# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

### About This Report

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